

Former Kinetic Concepts Inc. CEO to lead StemBioSys

San Antonio-based biomedical company StemBioSys Inc. has tapped Catherine Burzik to serve as chairman of the company's board of directors.

Burzik previously served as president, CEO and director <u>Kinetic Concepts</u> Inc., a medical device and regenerative medicine company that is also based in San Antonio. She has been an advisor to StemBioSys since early 2012 and is currently a general partner in Targeted Technology, an early stage venture capital firm concentrating on medical device, life sciences and biotech investments.

Burzik succeeds StemBioSys founder Dr. <u>Steven A. Davis</u>.

In a separate move, StemBioSys has named <u>Robert Hutchens</u> as its new CEO. <u>He is replacing Peter Savas as CEO</u>, who left the company earlier this year to return to Boston. <u>John W. Feik</u> had served as interim CEO since May.

Hutchens comes to StemBioSys from New York, where he spent the last 11 years as a partner with international consulting firm Booz & Company. Hutchens played a key role with the firm's health care practice, both in the U.S. and Europe, working with pharmaceutical and medical device manufacturers. He was also engaged in projects with the Centers for Disease Control and with a number of bio-terrorism defense efforts.

Davis and Feik will both remain with StemBioSys in director roles.

"It is a real coup for us, as a young company, to be able to secure Cathy Burzik and Bob Hutchens for these two key positions," Davis explains. "They bring extraordinary leadership and industry experience to StemBioSys at this critical stage of our development. Their involvement speaks volumes about the confidence they have in the potential of the company's patented and proprietary stem cell technology platforms."

Says Burzik, "StemBioSys has very promising proprietary life science products which will accelerate research and therapy development in the rapidly growing field of stem cell-based regenerative medicine. Dr. Davis saw that potential early-on and built the company around that science and technology."

San Antonio-based <u>Targeted Technologies</u> was the lead investor in StemBioSys' recent Series A funding round.

"Our early-stage venture fund, Targeted Technologies, is highly encouraged with the progress that StemBioSys is making in both research and product development," Burzik adds. "We look forward to product commercialization within the next year."

Hutchens says there is "no question that StemBioSys can achieve a leadership role" in the stem cell research and regenerative medicine arenas.

Source: http://www.bizjournals.com/sanantonio/blog/2014/08/former-kinetic-concepts-inc-ceo-to-lead-stembiosys.html?page=all